

# Memorandum

**To:** Chairman and Commissioners

**Date:** March 22, 2004

**From:** Diane C. Eidam

BOOK ITEM 3.6  
INFORMATION

## Status of STIP Cash Commitments for AB 3090 Reimbursements and GARVEE Debt Service

The Commission has requested that staff provide a summary of the status of the Commission's cash commitments for AB 3090 reimbursements and GARVEE bond debt service, including both the commitments approved to date and the proposals before the Commission at each meeting. Cash commitments made for each year must be met before the Commission may approve any other STIP project allocations. The summary for the April 2004 meeting is on the attached tables.

To date, the Commission has approved \$270 million in AB 3090 cash reimbursements and \$360 million for GARVEE debt service over the period through 2008-09, a total of \$630 million.

There are two STIP amendments before the Commission for action in April that would, if approved, add another \$129 million in AB 3090 cash reimbursements over the same period. One, from San Joaquin County, requests \$118 million in new reimbursements for 4 projects, including \$19 million that would be reprogrammed from 2 other projects being deleted from the STIP. The other amendment would add \$11 million in cash reimbursements for 2003-04 planning, programming, and monitoring for regional agencies in 23 counties. If both amendments are approved as currently proposed, the total of all programmed cash commitments would come to \$759 million. As a point of reference, the sum of all projects being reprogrammed in the 2004 STIP is \$5.4 billion.

In April 2003, the Commission established a policy limit for AB 3090 cash reimbursements at \$200 million per year statewide and at \$50 million per year for any county or local agency. Since the notice in February, the San Joaquin amendment has been revised to request cash reimbursements of \$18 million in 2006-07 and \$50 million per year in 2007-08 and 2008-09. When debt service on the approved GARVEE bonds is combined with AB 3090 reimbursements, the statewide STIP total for cash commitments would rise from \$195 million to \$214 million in 2006-07, from \$117 million to \$176 million in 2007-08, and from \$117 million to \$167 million in 2008-09.